

RESEARCH SEMINAR



October 13, 12:00pm - 1:00pm

ESB 243 & Zoom



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State Religion and Entrepreneurial Financing in a Cross Section of Countries

Abstract: We find robust evidence that presence of state religions reduces entrepreneurial financing in a large cross section of countries. Religious practices such as church attendance increases entrepreneurial financing in countries without state religions, a finding consistent with social capital and networking perspectives. However, in countries with state religions, the effect of religious practices is largely insignificant. Religious beliefs, on the other hand, have a weakly negative effect on entrepreneurial financing, regardless of the sample. The reduction in financing in countries with state-sponsored religions likely comes from the cultural environment associated with the presence of state religions.

In-Person: Room 243 (Edwards)
Zoom: [Register Here](#)

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